

By: Representative Stevens

To: Insurance

HOUSE BILL NO. 44

1 AN ACT TO CREATE NEW CODE SECTION 83-19-16, MISSISSIPPI CODE  
2 OF 1972, TO REQUIRE THAT EVERY DOMESTIC INSURER SHALL NOTIFY THE  
3 COMMISSIONER OF INSURANCE OF ANY CHANGE IN THE OFFICERS OR  
4 DIRECTORS OF THE INSURER AND SHALL FILE BIOGRAPHICAL AFFIDAVITS ON  
5 THE NEW OFFICERS OR DIRECTORS; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. The following section shall be codified as

8 Section 83-19-16, Mississippi Code of 1972:

9 83-19-16. Every domestic insurer shall notify the  
10 Commissioner of Insurance in writing of any change in the officers  
11 or directors of the insurer either before or immediately after  
12 such change becomes effective. The notice shall include  
13 biographical affidavits on the new officers or directors in the  
14 format developed by the commissioner.

15 SECTION 2. This act shall take effect and be in force from  
16 and after July 1, 1999.